

PKS CONCLAVE PRIVATE LIMITED

CIN : U45400WB2015PTC206423

29, Indrani Park, Charu Market, Kolkata - 700 033, West Bengal

Email : paul_kalyan1963@yahoo.co.in , Mob : 9836193231

(1)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2022-2023

To,
The Members,

Your Directors have pleasure in presenting their 8th Annual Report on its business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

1. **Financial Results :**

	<u>2022-23</u>	<u>2021-22</u>
	Rupees in Lacs	Rupees in Lacs
Turnover	0.02	122
Profit before Depreciation	NIL	(0.02)
Add : Depreciation	0.01	0.01
Profit after Depreciation	(0.03)	0.03
Less : Tax Expenses	NIL	NIL
Profit after Tax	(0.03)	(0.03)

2. **Reserves :**

The Board of the Company has decided not to carry any amount to its General Reserve.

3. **State of Company's Affairs and Future Outlook :**

The company's present position is in work in progress procedure. After completion of construction the profit will generate.

4. **Change in Nature of Business :**


No change in the nature of business of the company during the year.

5. **Directors :**

Mr. Kalyan Kumar Paul and Mr Sanchayan Avijit Bagchi are continuing as Directors of the Company.

To be continued.....

PKS CONCLAVE PVT LTD


Director

PKS CONCLAVE PVT LTD


Director

PKS CONCLAVE PRIVATE LIMITED

CIN : U45400WB2015PTC206423

29, Indrani Park, Charu Market, Kolkata - 700 033, West Bengal

Email : paul_kalyan1963@yahoo.co.in , Mob : 9836193231

(2)

6. **Statutory Auditors :**

M/s A.Islam & Co. Chartered Accountants, Auditors of the company was reappointed Statutory Auditors of the Company for F.Y 2023-24.

7. **Number of Board Meetings :**

During the Financial Year 2022-23 Five(5) meetings of the Board of directors of the company were held. The dates of Board Meetings are 0809.05.2022, 28.07.2022, 13.10.2022, 12.01.2023 and 14.03.2023.

8. **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:**

A. **Conservation of Energy :**

Due to nature of activity of your company, compliance of conservation of energy is not applicable.

B. **Technology Absorption :**

Due to nature of activity of your company, it is not applicable.

C. **Foreign Exchange Earning and Outgo :**

	<u>2022-23</u>	<u>2021-22</u>
	(Rupees in Lacs)	(Rupees in Lacs)
Foreign Exchange Earnings	NIL	NIL

9. **Loans, Investments or Guarantees by Company U/s 186 :**

There was no Loans, Investments or Guarantees by the Company U/s 186 except temporary advances to the business associates.

10. **Related Party Transactions U/s 188(1) :**

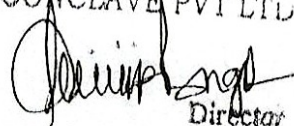
There was no related party transactions.

To be continued.....

PKS CONCLAVE PVT LTD


Director

PKS CONCLAVE PVT LTD


Director

PKS CONCLAVE PRIVATE LIMITED

CIN : U45400WB2015PTC206423

29, Indrani Park, Charu Market, Kolkata - 700 033, West Bengal

Email : paul_kalyan1963@yahoo.co.in , Mob : 9836193231

(3)

11. **Material Changes, Affecting the Financial Position of the Company :**

There was no material changes events occurring after Balance Sheet Date till the date of this report.

12. **Directors' Responsibility Statement :**

In accordance with the provision of see 134(5) of the Companies Act, 2013, your Directors confirm that :

- a) In the preparation of annual accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures,
- b) The Directors has selected such accounting policy and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the Financial Year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the previous of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgement :

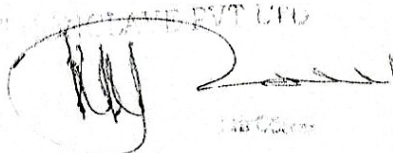
Your Directors express their sincere appreciation to the valued shareholders, employees, bankers & clients for their support.

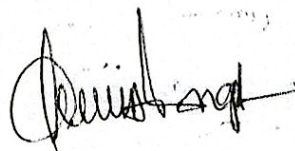
Place: Kolkata

Dated : 10.09.2023

For And On Behalf Of

Board of Directors

PKS CONCLAVE PRIVATE LIMITED




PKS CONCLAVE PRIVATE LIMITED.

29, Indrani Park, Kolkata – 700033.

Significant Accounting Policy As At 31.03.2023

1. The Financial statements have been prepared on accrual basis and as going concern.
2. **Accounting Policy :**
A summary of important accounting policies which have been applied consistently is set out below:-
 - i. **Basis of preparation**
These financial statement have been prepared in accordance with the generally accepted accounting policies India (Indian GAAP) to comply with the accounting standards specified u/s 133 of the Companies Act 2013 as applicable. Financial statements have been prepared under the historical cost convention on accrual basis.
 - ii. It is categorically mentioned that figures relating to FY 21-22 as taken in the Audited statement this year has been taken as per last years audited statement of accounts.
 - ii. Fixed assets are valued at cost less depreciation.
 - iii. **Retirement benefit:**
Estimated amount of liability for gratuity as on 31.03.2023 could not be ascertained in absence of Actural Valuation, as such no provision for gratuity has been made in the accounts, as explained to us, it is treated on cash basis.
 - iv. As a matter of prudence, deferred tax liability/asset has not been considered in the accounts.
 - iv. **Impairment:**
At each Balance Sheet date the management reviews the carrying amounts of its assets included in each cash generating units to determine weather there is any indications that those assets where impaired. If any such indications exists, the recoverable amount of asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing in use the estimated future cash flow expected from the continuing use of the assets and from each disposals are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risk's specific to the asset. Reversal of impairment loss is to be recognized in the statement of profit & loss account.

Director

Director

For A. Islam & Co.
Chartered Accountants
FRN No- 308126E

Date : 30.10.2023

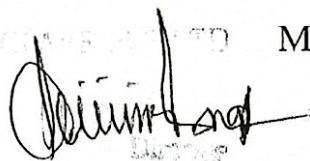
(A.ISLAM, FCA)

Partner

Membership No. 014413

PKS CONCLAVE PVT LTD


Director


Director

PKS Conclave Private Limited
(CIN : U45400WB2015PTC206423)
Address : 29, Indrani Park, Kolkata - 700033
Balance Sheet as at 31st March 2023

(in Rs 00)

Particulars	Note	31st March 2023 Amount(Rs)	31st March 202 Amount(Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3	1000	1000
(b) Reserve and Surplus	4	-51328	-34053
Total		-50328	-33053
(2) Non - Current Liabilities			
(a) Long - Term Borrowings	5	202351	201932
Total		202351	201932
(3) Current Liabilities			
(a) Other Current Liabilities	6	260294	192000
Total		260294	192000
Total Equity and Liabilities		412317	360879
II. ASSETS			
1. Fixed Assets			
(1) Non - current assets			
(a) Property, Plant and Equipment and Intangible Assets	7	4715	0
Total		0	6362
		4715	6362
(2) Current Assets			
(a) Inventories	8	326638	231470
(b) Cash and Cash Equivalents	9	56669	110002
(c) Short - term Loans and Advances	10	24295	13045
Total		407602	354517
Total Assets		412317	360879

See accompanying notes to the financial statements


Place : Kolkata

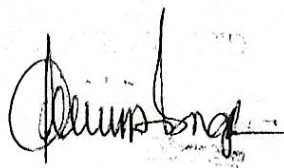
Dated :

Signed in terms of our separate report
of even date annexed hereto.
FOR A. ISLAM & CO.
CHARTERED ACCOUNTANTS
(FRN : 308126E)

(A.ISLAM F.C.A.)
PARTNER.
MEMBERSHIP NO. 014413.

PKS CONCLAVE PVT LTD


Director



PKS Conclave Private Limited
(CIN : U45400WB2015PTC206423)
(Address : 29, Indrani Park, Kolkata - 700033)
Profit & Loss for the year ended 31st March 2023

(in Rs 00)

Particulars	Note	31st March 2023 Amount(Rs)	31st March 2022 Amount(Rs)
Revenue from Operations	11	0	122000
Other Income	12	0	6
Total Income		0	122006
Expenses			128581
Expenses Related to Operation	13	0	
Change in Inventories work in Progress and Goods	14	0	
Employee Benefit Expenses	15	3026	5813
Finance Costs	16	489	380
Depreciation and Amortization Expenses	7	1647	1915
Other Expenses	17	12112	5948
Total Expenses		17274	142637
Profit/(loss) before Exceptional and Extraordinary Item and Tax		-17274	-20631
Exceptional Item			
Profit/(loss) before Extraordinary Item and Tax		-17274	-20631
Extraordinary Item			
Profit/(loss) before Tax		-17274	-20631
Tax Expenses			
Profit/(loss) After Tax		-17274	-20631
Earnings per Share(Face value per share Rs 10 each)			
Baic	18	-172.74	-206.31
Dilute	18	-172.74	-206.31

See accompanying notes to the financial statements

Place : Kolkata

Dated :

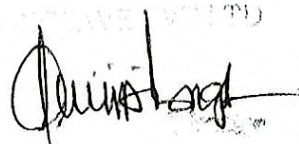
Signed in terms of our separate report
of even date annexed hereto.

FOR A. ISLAM & CO.
CHARTERED ACCOUNTANTS
(FRN : 308126E)

(A.ISLAM F.C.A.)
PARTNER.
MEMBERSHIP NO. 014413.

PKS CONCLAVE PVT LTD


Director



PKS CONCLAVE PRIVATE LIMITED
NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR : 2022 - 2023

(in Rs 00)

Notes	Particulars	Current Year 2022-23	Previous Year 2021-22
3	Share Capital: Authorised Share Capital: 100,000 Equity Shares of Rs. 10 each : Rs. 10,00,000	1000	1000
	Issued, Subscribed & Paid up Share Capital: 100,000 Equity Shares of Rs. 10 each : Rs. 10,00,000	1000	1000
4	Reserve and Surplus: Balance at the beginning of the year Add- Profit(Loss) during the year Less: Income Tax Adjustment Balance at the end of the year	-34053 -17275 0 -51328	-13223 -20630 -200 -34053
5	Long Term Borrowings: Secured Term Loans from Banks- ICICI Bank Unsecured Loans & Advances Loans from Others	2601 199750 0 202351	4322 197610 0 201932
6	Other Current Liabilities: Advance against Flat Current Maturity of Long Term Borrowing Liability for Expenses O/S TDS Sundry Creditors Liability for Statutory Dues	255805 2209 0 340 1649 291 260294	189310 2209 400 0 0 81 192000
7	Depriciation & Amortisation	1647 1647	0 0
8	Inventories Land Plot at 28 PCM Lane Work In Progress Advance to Land Lord	88000 0 227638 11000 326638	88000 0 143470 0 231470
9	Cash and Cash Equivalents: Cash in hand Cash at Bank:	28691 27978 56669	18224 91778 110002
10	Short Term Loans and Advances Balances with Government Authorities Advance Against Expenses Advance Against Flat	1220 22075 1000 24295	1220 10825 1000 13045
11	Revenue from Operation Sale of Flat	0 0	1220000 1220000
12	Other Income Interest Income Misc Income	0 0 0	6 0 6

PKS CONCLAVE PVT LTD

13	Expenses related to operations cost of flat sold	0	128581
		0	128581
14	Opening inventories		
	Land	88000	88000
	Less: Closing Inventories	0	0
	Land	88000	88000
		0	0
15	Employee benefit expenses		
	Salaries & Wages	3026	5813
		3026	5813
16	Finance Cost		
	Interest Expenses	0	0
	Interest on Car Loan	489	380
		489	380
17	Other Expenses		
	Auditors Remuneration		
	Statutory Audit Fee	150	250
	Tax Audit	0	150
	Advertisement	0	217
	Brokerage	0	0
	Professional Fees	25	942
	Repairs to Machinery	0	11
	Repairs others	0	120
	Rates & Taxes	16	97
	Other Expenses	1537	0
	Bank Charges	86	52
	Car Expenses	88	3236
	Directors Remuneration	10000	500
	Donation & Subscription	0	160
	Income Tax Matter	50	0
	Company Law Matter	10	0
	Legal Fees	150	200
		12112	5935

See accompanying notes to the financial statements

Place : Kolkata

Dated :

Signed in terms of our separate report
of even date annexed hereto.
FOR A. ISLAM & CO.
CHARTERED ACCOUNTANTS
(FRN : 308126E)

(A.ISLAM F.C.A.)
PARTNER.
MEMBERSHIP NO. 014413.

PKS CONCLAVE PVT LTD


Director



Partners Capital	1,00,000.00	Fixed Asset	
Reserver & Surplus	34,05,300.00	CAR	4,71,488.00
Add: This Year	<u>17,27,534.50</u>	-51,32,834.50 Advance to Landlord	11,00,000.00
		Current Assets	
Secured Loan	2,60,172.00		
Unsecured Loan	1,99,75,000.00		
Sundry Creditors	1,64,931.00	Loans & Advances	23,07,500.00
Advance against Flat	2,55,80,592.00	WIP	2,27,63,881.04
current Maturity	2,20,900.00	Cost of land	88,00,000.00
		Cash in hand	28,69,111.00
Liablittle dues		Bank Accounts	27,97,795.14
Statutory Dues	21,000.00	TDS Received	1,22,000.00
Rounded Off	15.68		
O/s Tds Payable	41,999.00		
	<u>4,12,31,775.18</u>		<u>4,12,31,775.18</u>

PKS CONCLAVE PVT L.L.



Director

PKS CONCLAVE PVT L.L.

